

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**August 31, 2016**

**Presented by: Sunstate Association Management Group, Inc.**

09/09/16

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of August 31, 2016

	Aug 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Stonegate Opr 5514	55,366.47
1070 · Petty Cash Sharon Morea	100.00
1215 · FCB 7600	12,047.38
Total Checking/Savings	67,513.85
Accounts Receivable	
1310 · Accounts Receivable	9,637.43
Total Accounts Receivable	9,637.43
Other Current Assets	
1315 · Allowance for Bad Debt	-3,166.73
1610 · Prepaid Insurance	612.50
Total Other Current Assets	-2,554.23
Total Current Assets	74,597.05
<b>TOTAL ASSETS</b>	<b>74,597.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5490 · Reserves Interest - Current	41.42
5491 · Reserve Interest Prior Yr	2,362.18
Total Reserves	12,047.38
3050 · Deferred Revenue	11,916.68
Total Other Current Liabilities	23,964.06
Total Current Liabilities	23,964.06
Total Liabilities	23,964.06
Equity	
5510 · Prior Years Fund Balance	42,859.67
Net Income	7,773.32
Total Equity	50,632.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>74,597.05</b>

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**Bay Oaks HOA, Inc.**  
**Revenue & Expenses - Budget vs. Actual**  
**August 2016**

	Aug 16	Budget	Jan - Aug 16	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Income					
6200 · Assessment Fees	2,979.17	2,979.17	23,833.32	23,833.32	35,750.00
6340 · Late Fee Income	0.00	0.00	450.31	0.00	0.00
6400 · Lease/Sales App Fees	0.00		125.00		
6500 · Violation Fees	1,000.00		1,000.00		
6910 · Interest Income	7.12	0.00	60.53	0.00	0.00
<b>Total Income</b>	<u>3,986.29</u>	<u>2,979.17</u>	<u>25,469.16</u>	<u>23,833.32</u>	<u>35,750.00</u>
<b>Total Income</b>	3,986.29	2,979.17	25,469.16	23,833.32	35,750.00
<b>Expense</b>					
Administrative					
7005 · Bad Debt	166.67	166.67	1,333.36	1,333.32	2,000.00
7020 · Dues/Licenses/Permits	0.00	50.00	122.50	162.00	200.00
7100 · Insurance	87.50	87.92	702.00	703.32	1,055.00
7150 · Legal/Prof. Fees	0.00	250.00	(443.28)	2,000.00	3,000.00
7200 · Management Fees	1,072.50	816.67	7,595.01	6,533.32	9,800.00
7220 · Board Meeting Room	0.00	20.00	0.00	160.00	240.00
7225 · Gen. Meeting Refreshments	0.00	8.33	0.00	66.68	100.00
7240 · Social Picnic	0.00	1,400.00	0.00	1,400.00	1,400.00
7250 · Office Svc/Supplies/Misc	112.65	125.00	2,648.25	1,000.00	1,500.00
7270 · Directory Expense	0.00	25.00	0.00	200.00	300.00
7350 · Miscellaneous	30.00	27.50	83.06	220.00	330.00
<b>Total Administrative</b>	<u>1,469.32</u>	<u>2,977.09</u>	<u>12,040.90</u>	<u>13,778.64</u>	<u>19,925.00</u>
Grounds					
7600 · Landscape Contract	0.00	475.00	1,900.00	3,800.00	5,700.00
7650 · Landscape Grounds Projects	0.00	289.17	900.00	2,313.32	3,470.00
7820 · Wetlands Maintenance	0.00	333.33	1,050.00	2,666.68	4,000.00
<b>Total Grounds</b>	<u>0.00</u>	<u>1,097.50</u>	<u>3,850.00</u>	<u>8,780.00</u>	<u>13,170.00</u>
Maintenance					
8010 · Building Maint/Repr/Svc	0.00	27.08	509.37	216.68	325.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>27.08</u>	<u>509.37</u>	<u>216.68</u>	<u>325.00</u>
Utilities					
8610 · Utilities	182.06	191.67	1,295.57	1,533.32	2,300.00
<b>Total Utilities</b>	<u>182.06</u>	<u>191.67</u>	<u>1,295.57</u>	<u>1,533.32</u>	<u>2,300.00</u>
<b>Total Expense</b>	<u>1,651.38</u>	<u>4,293.34</u>	<u>17,695.84</u>	<u>24,308.64</u>	<u>35,720.00</u>
<b>Net Ordinary Income</b>	2,334.91	(1,314.17)	7,773.32	(475.32)	30.00
<b>Other Income/Expense</b>					
Other Expense					
Other					
9710 · Contingency Fund	0.00	2.50	0.00	20.00	30.00
<b>Total Other</b>	<u>0.00</u>	<u>2.50</u>	<u>0.00</u>	<u>20.00</u>	<u>30.00</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>2.50</u>	<u>0.00</u>	<u>20.00</u>	<u>30.00</u>
<b>Net Other Income</b>	0.00	(2.50)	0.00	(20.00)	(30.00)
<b>Net Income</b>	<u><u>2,334.91</u></u>	<u><u>(1,316.67)</u></u>	<u><u>7,773.32</u></u>	<u><u>(495.32)</u></u>	<u><u>0.00</u></u>